

Report to:	FINANCE AND AUDIT COMMITTEE
Item number	8
Relevant Officer:	Steve Thompson, Assistant Chief Executive Treasurer Services
Date of Meeting:	26 th June 2014

PROVISIONAL OUTTURN 2013/2014

1.0 Purpose of the report:

- 1.1 To consider the report of the Treasurer to the Executive at its meeting on 16th June on the Provisional Revenue Outturn for 2013/2014 compared with the approved budget and the capital expenditure in the year ended 31st March 2014 with sources of funding.

2.0 Recommendation(s):

- 2.1 To note the content of the report.

3.0 Reasons for recommendation(s):

- 3.1 To bring the Provisional Revenue and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? **No**

3.2b Is the recommendation in accordance with the Council's approved budget? **Yes**

3.3 Other alternative options to be considered:

None, the report is a position statement as at 31st March 2014.

4.0 Council Priority:

4.1 The relevant Council Priority is:

- Deliver quality services through a professional, well-rewarded and motivated workforce

5.0 Background Information

5.1 The main report to the Executive outlines the Provisional Revenue Outturn for 2013/2014 compared with the approved budget and the capital expenditure in the year ended 31st March 2014 with sources of funding.

Does the information submitted include any exempt information?

No

5.2 List of Appendices:

Appendix 8a- Report of the Treasurer

Appendices 8b to 8m- Outturn Summaries all departments

Appendix 8n- Capital outturn statement

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None.

9.0 Financial considerations:

9.1 As outlined in the report.

10.0 Risk management considerations:

10.1 Impact of financial performance on Council reserves and balances.

11.0 Internal/ External Consultation undertaken:

11.1 None

12.0 Background papers:

12.1 None